



Audit Committee

22 September 2014

Time 2.00 pm **Public Meeting?** YES **Type of meeting** Regulatory

Venue Committee Room 3 - Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

Membership

Chair Cllr Keith Inston (Lab)
Vice-chair Cllr Christine Mills (Con)

Labour

Cllr Harbans Bagri
Cllr Philip Bateman
Cllr Alan Bolshaw
Cllr Dr Michael Hardacre
Cllr Jasbir Jaspal

Conservative

Cllr Wendy Thompson

Independent Member

Mr Mike Ager
Mr Terry Day

Quorum for this meeting is two Councillors.

Information for the Public

If you have any queries about this meeting, please contact the democratic support team:

Contact Dereck Francis
Tel/Email Tel: 01902 555835 or dereck.francis@wolverhampton.gov.uk
Address Democratic Support, Civic Centre, 2nd floor, St Peter's Square,
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

Website <http://wolverhampton.moderngov.co.uk>
Email democratic.support@wolverhampton.gov.uk
Tel 01902 555043

Please take note of the protocol for filming, recording, and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

Agenda

Part 1 – items open to the press and public

Item No. *Title*

MEETING BUSINESS ITEMS

- 1 **Apologies for absence**
- 2 **Declaration of interests**
- 3 **Minutes of previous meetings** (Pages 1 - 12)
 - (a) **Audit Committee – 14 July 2014**
 [For approval]
 - (b) **Audit (Monitoring of Audit Investigations) Sub-Committee – 21 July 2014**
 [For information]
- 4 **Matters arising**
 [To consider any matters arising from the minutes]
- 5 **Work Programme 2014/15** (Pages 13 - 14)
 [For information]

DECISION ITEMS

FINAL ACCOUNTS/ANNUAL GOVERNANCE STATEMENT:

- 6 **Audited Statement of Accounts - 2013/14** (Pages 15 - 244)
 [To approve the formal publication of the accounts]

EXTERNAL AUDIT REPORTS AND INSPECTION:

- 7 **ISA 260** (Pages 245 - 290)
 [To note the report]
- 8 **Financial Resilience Report of PricewaterhouseCoopers**
 [To note the report][**REPORT TO FOLLOW**]

RISK MANAGEMENT - ASSURANCE ON CORPORATE RISKS:

- 9 **Corporate Risk Register and Assurance Map** (Pages 291 - 304)
 [To receive the latest summary of the corporate risk register and the main sources of assurance available against the corporate risks]

INTERNAL AUDIT REPORTS:

- 10 **The Introduction of Agresso** (Pages 305 - 312)
 [To receive an update on the introduction of the Agresso system]
- 11 **Internal Audit Charter - Annual Review** (Pages 313 - 318)
 [To approve the charter]

- 12 **Internal Audit Update - Quarter One** (Pages 319 - 326)
[To note the contents of the update]
- 13 **Internal Audit Staffing Arrangements** (Pages 327 - 330)
[To note the current staffing arrangements]
- 14 **CIPFA Audit Committee Update** (Pages 331 - 348)
[To note the latest update]
- 15 **Payment Transparency** (Pages 349 - 350)
[To note continued compliance with the Code of Recommended Practice]
- 16 **Budget Update and Review** (Pages 351 - 356)
[To bring to the Committee's attention information about the Council's finances recently been reported to the Cabinet and Cabinet (Resources) Panel]
- 17 **Independent Review of Process for medium term Financial Strategy and Budget** (Pages 357 - 382)
[To review and follow up the recommendations from the Independent Review of Process for the Medium Term Financial Strategy and Budget]